

Finance Training: Accounting & Finance for the Public Sector (FINMP, 4 jours)

Description

The course Accounting & Finance for the Public Sector (Finance Training) is a solid introduction to corporate accounting. The training includes a introduction to the balance sheet and its various components. This is followed by an exploration of credits & debits within the Canadian operating environment together with a discussion of practical methods & tools for the production of financial documents.

Tarifs

- Tarification: \$3,750/person
- Rabais de 10% lorsque vous inscrivez 3 personnes.

Plan de cours

Accounting Basics

What is Accounting?
Who uses Accounting Information?
The Basic Principles of Accounting
Overview of Financial Statements
Understanding the Standards: US GAAP vs IFRS
Delving into US GAAP
A Note on Financial Statement Quality

The Basics of Financial Statements

About Accounting Processes
Understanding Double Entry Bookkeeping
Understanding the Fundamental Accounting Equation
Working with Debits and Credits
Relating Information to the Fundamental Accounting Equation
Working with the Journal and the Ledger
About Assets and Liabilities
Fixed Assets and Depreciation
About Cash and Non-Cash Items

Exploring Financial Statements

Overview of Financial Statements
Understanding the Balance Sheet
Understanding MD and A
Understanding the Income Statement
Understanding the Cash Flow Statement
Putting it All Together

Accrual Accounting and Budgeting

Applying Accrual Basis to the Public Sector
About Cash Based Accounting
Exploring Cash Based Accounting in the Public Sector
About Accrual Based Accounting
Exploring Accrual Based Accounting in the Public Sector
Accrual Based Accounting and Non-Cash Transactions
Exploring Pros and Cons of Accounting Methods

Exploring Budgets

Budgets in a Public Sector Context

What is and is not a Budget

The Budget Lifecycle

Types of Budgets

Revenue Budgets vs Operating Budgets

Budget Purpose and Use

Budgets by Type

Structure of an Operating Budget

Line-Item Budgets

Responsibility Center Budgets

Functional Budgets

What If Budgets

Other Budget Types

The Budget Process

What is an Effective Budget Process?

Strategic Planning and the Budget Process

The Role of Forecasts and Budgets

About Controllable and Non-Controllable Costs

Basic Costing Tools and Definitions

Direct and Indirect Costs

Fixed and Variable Costs in Forecasts and Cost Calculations

Breakeven Cost Analysis

Financial Concepts of Capital Budgets

About the Time Value of Money

Estimating Reasonable Expected Return

Calculating Net Present Value and Internal Rate of Return

About Payback Period and Discounted Payback Period

Determining Cash Flows for an Investment

Dealing with Replacement Projects

Factoring in Real Options and Conditional Scenarios

Capital Rationing and its Implications

Capital Planning and Budgets

More on Capital Budgets?

About Depreciation: Straight-Line vs Accelerated

Factoring in Social Value

Distinguishing Capital Expenditures from Other Expenditures

About Capital Assets

Capital Planning and Budgets

Capital Improvement Plans

Making Decisions on Real Value

Management Control

What is in Scope?

Exploring a Management-Control Framework

Understanding Risk and Risk Management

Understanding and Defining the Risks

Control Procedures and Policies

Protective and Facilitative Controls

KPIS and Reporting

What is and is not a Key Performance Indicator?

Defining Financial KPIs

Implementing Intermediate Controls

Implementing End of Year Controls

Implementing Effective Reporting

Closing Remarks
