SETC Training Corporate Logo

Finance Training: Accounting & Finance for the Public Sector (FINMP, 4 jours)

Description

The course Accounting & Finance for the Public Sector (Finance Training) is a solid introduction to corporate accounting. The training includes a introduction to the balance sheet and its various components. This is followed by an exploration of credits & debits within the Canadian operating environment together with a discussion of practical methods & tools for the production of financial documents.

Tarifs

- Tarification: $3,750/person
- Rabais de 10% lorsque vous inscrivez 3 personnes.

Plan de cours

Accounting Basics

- What is Accounting?
- Who uses Accounting Information?
- The Basic Principles of Accounting
- Overview of Financial Statements
- Understanding the Standards: US GAAP vs IFRS
- Delving into US GAAP
- A Note on Financial Statement Quality

The Basics of Financial Statements

- About Accounting Processes
- Understanding Double Entry Bookkeeping
- Understanding the Fundamental Accounting Equation
- Working with Debits and Credits
- Relating Information to the Fundamental Accounting Equation
- Working with the Journal and the Ledger
- About Assets and Liabilities
- Fixed Assets and Depreciation
- About Cash and Non-Cash Items

Exploring Financial Statements

- Overview of Financial Statements
- Understanding the Balance Sheet
- Understanding MD and A
- Understanding the Income Statement
- Understanding the Cash Flow Statement
- Putting it All Together

Accrual Accounting and Budgeting

- Applying Accrual Basis to the Public Sector
- About Cash Based Accounting
- Exploring Cash Based Accounting in the Public Sector
- About Accrual Based Accounting
- Exploring Accrual Based Accounting in the Public Sector
- Accrual Based Accounting and Non-Cash Transactions
- Exploring Pros and Cons of Accounting Methods

Exploring Budgets
Budgets in a Public Sector Context
What is and is not a Budget
The Budget Lifecycle
Types of Budgets
Revenue Budgets vs Operating Budgets
Budget Purpose and Use
Budgets by Type
Structure of an Operating Budget
Line-Item Budgets
Responsibility Center Budgets
Functional Budgets
What If Budgets
Other Budget Types
The Budget Process
What is an Effective Budget Process?
Strategic Planning and the Budget Process
The Role of Forecasts and Budgets
About Controllable and Non-Controllable Costs
Basic Costing Tools and Definitions
Direct and Indirect Costs
Fixed and Variable Costs in Forecasts and Cost Calculations
Breakeven Cost Analysis
Financial Concepts of Capital Budgets
About the Time Value of Money
Estimating Reasonable Expected Return
Calculating Net Present Value and Internal Rate of Return
About Payback Period and Discounted Payback Period
Determining Cash Flows for an Investment
Dealing with Replacement Projects
Factoring in Real Options and Conditional Scenarios
Capital Rationing and its Implications
Capital Planning and Budgets
More on Capital Budgets?
About Depreciation: Straight-Line vs Accelerated
Factoring in Social Value
Distinguishing Capital Expenditures from Other Expenditures
About Capital Assets
Capital Planning and Budgets
Capital Improvement Plans
Making Decisions on Real Value
Management Control
What is in Scope?
Exploring a Management-Control Framework
Understanding Risk and Risk Management
Understanding and Defining the Risks
Control Procedures and Policies
Protective and Facilitative Controls
KPIS and Reporting
What is and is not a Key Performance Indicator?

Defining Financial KPIs
Implementing Intermediate Controls
Implementing End of Year Controls
Implementing Effective Reporting
Closing Remarks