

Finance Training: Financial Statements, Budgets & Derivatives (FINNM, 4 jours)

Description

The course Financial Statements, Budgets & Derivatives (Finance Training) is a detailed exploration of the big 3 financial statements: The income statement, the balance sheet and the cash flow statement. The course teaches you to read, understand & interpret the financial statements in order to make good financial decisions. The training also includes budget analysis techniques & strategies based on derivatives to hedge risks & manage currencies.

Tarifs

- Tarification: \$3,750/person
- Rabais de 10% lorsque vous inscrivez 3 personnes.

Plan de cours

Essential Concepts

Overview of Important Financial Concepts
 A Tour of Financial Statements
 Differentiating Assets and Liabilities
 Understanding Cash and Non-Cash Items
 The Importance of Capital Budgeting
 Using Derivatives to Mitigate Risk
 US GAAP vs IFRS: A High Level Overview

The Income Statement

What's in the Income Statement
 Understanding Operating Income
 Understanding Cost of Goods Sold
 Understanding Net Income
 About Operating vs Capital Expenses
 A Few Essential Ratios
 The Effect of Currency Exchange Rates
 Performing Common Size Analysis for Decision Making
 The Multiple IRR Problem
 The No IRR Problem

The Balance Sheet

Understanding Assets, Liabilities and Equity
 Delving into Assets
 Delving into Liabilities
 Understanding Depreciation and Retained Earnings
 A Few Essential Ratios
 The Effect of Currency Exchange Rates
 Performing Common Size Analysis for Decision Making

Cash Flow and Working Capital Management

Understanding Cash and Non-Cash Items
 The Cash Flow Statement
 About CFO, CFI and CFF
 Working out CFO
 Interpreting Cash Flow Statements

A Few Essential Ratios

The Effect of Currency Exchange Rates

Performing Common Size Analysis for Decision Making

Using Ratios to Analyze and Interpret Statements

Interpreting Company Financial Statements

Overview of Common Financial Ratios

Working with Activity Ratios

Working with Liquidity Ratios

Working with Solvency Ratios

Working with Profitability Ratios

Relating Leverage Levels to Risk

The Importance of Revenue/Expense Recognition Policies

Other Important Considerations

About the Weighted Average Cost of Capital

Weighted Average Cost of Capital (WACC): What is it?

Essential Concepts on Rates of Return

The Effects of Debt, Equity and Taxes

Choosing a Capital Structure that Works

Determining the WACC in Different Situations

Capital Budgeting

Basic Principles of Capital Budgeting

Making Good Decisions: All about Decision Criteria

Working with NPV, IRR, PB and DPB

Using NPV and IRR to Make Decisions

Making Good Cash Flow Projections

Straight Line and Accelerated Depreciation Methods

Making Good Decisions for Replacement Projects

Project Analysis and Evaluation

Dealing the Mutually Exclusive Projects

Making use of Capital Rationing

Managing Project Risk: Sensitivity, Scenario and Simulation Analysis

Factoring in Real Options

Common Capital Budgeting Mistakes

Hedging and Derivatives

Why Hedge?

The Dynamics of Hedging

Understanding and Using Forward Contracts

Understanding and Using Currency Swaps

Working with Options

Derivatives and the Real World: Mitigating Real Risk

Fixed Income and Interest Rates

Fixed Income Primer: Pricing and Debt Securities

Bond Prices, Interest Rates and the Yield Curve

About Bonds and Embedded Options

Essentials of Bond Pricing

Putting it All Together

How to Make Projects Happen: A Complete Case Study